

This document provides a summary of the Bond / Security Deposit arrangements in accordance with the Shared Accommodation Agreement.



1. WHAT IS THE BOND / SECURITY DEPOSIT?

The bond (also referred to as Security Deposit) is a refundable amount paid by the resident to Down Under Stay as security for the resident's obligations under the Shared Accommodation Agreement.



2. AMOUNT

The bond is equal to 3 weeks of the weekly accommodation fee for the reserved room.



3. PAYMENT

- The bond is payable upon acceptance of the proposal.
- Payment is processed automatically via our secure payment provider.
- Accepted payment methods: credit card (2% surcharge applies) or Australian bank account.



4. PURPOSE

The bond is held by Down Under Stay as security for:

- Any unpaid rent or other outstanding amounts
- Damages to the property, furniture or fittings beyond fair wear and tear
- Additional cleaning required after your move-out, if applicable
- Any breach of the Shared Accommodation Agreement



5. REFUND OF BOND

Provided all obligations have been met and no deductions are required, the bond will be refunded within 4 weeks after your move-out date. Refunds are processed to the original payment method.



6. IMPORTANT NOTES

- The bond is not a payment for rent.
- The bond is refundable subject to the terms of the Shared Accommodation Agreement.
- Failure to meet the obligations of the agreement may result in deductions from the bond.

SERVICES & SAMPLE DEPOSIT EXAMPLE

The table below shows the services typically included in your stay and an example of how the bond amount is calculated.

TYPICAL SERVICES INCLUDED

	Weekly Accommodation Fee Weekly charge for your private room	\$455.00 per week
	Cleaning – Common Areas Professional cleaning of shared areas (kitchen, bathrooms, living spaces, hallways)	\$30.00 per fortnight
	Utilities (typical) Internet, electricity, water, gas Billed based on actual usage / occupancy	From \$10.00 – \$50.00 per month / quarter
	Gardening Maintenance of shared outdoor areas Billed when required	From \$20.00 per service

SAMPLE DEPOSIT EXAMPLE

Weekly Accommodation Fee	\$455.00 per week
Bond / Security Deposit (3 weeks of weekly fee)	\$1,365.00
 Calculation: $3 \text{ weeks} \times \$455.00 = \$1,365.00$	

 All amounts shown are examples only and may vary depending on your room, property and actual utility usage. Amounts are inclusive of GST where applicable.